INSTRUCTION 4/2026

COMMISSIONING OF CONTINUOUS INTRADAY MARKET TRADING IN 96 GATES

11 August 2026

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1. PREAMBLE

The Operating Rules of the Day-Ahead and Intraday Electricity Markets (from now on, the "Rules"), adapted for quarter-hourly continuous intraday market trading in 96 gates, were approved by the Comisión Nacional de los Mercados y la Competencia (CNMC) through the RESOLUCIÓN POR LA QUE SE MODIFICAN LAS REGLAS DE FUNCIONAMIENTO DE LOS MERCADOS DIARIO E INTRADIARIO DE ELECTRICIDAD PARA LA IMPLEMENTACIÓN DE 96 RONDAS DE NEGOCIACIÓN EN EL MERCADO INTRADIARIO CONTINUO, dated 30 July 2026.

In Chapter “*RESUELVE*” of that Resolution proposal, the CNMC establishes the following:

> *“**Primero.** Aprobar la modificación de las Reglas de funcionamiento de los mercados diario e intradiario de electricidad que se recogen en el Anejo de esta resolución.*
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> ***Segundo.** Las Reglas aprobadas por esta resolución serán de aplicación en la fecha acordada entre el operador del mercado (OMIE) y los operadores de los sistemas eléctricos de la península ibérica (RE y REN). OMIE hará pública esta fecha mediante una comunicación pública a través de su página web con, al menos, quince días hábiles de antelación.*
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> ***Tercero.** Dejar sin efecto las versiones anteriormente aprobadas de las Reglas en la fecha de inicio de aplicación de las nuevas reglas referida en el resuelve Segundo.”*

In this context, the Market Operator has determined, in coordination with the Spanish and Portuguese Transmission System Operators (TSO), that the start of operation of the continuous intraday market with 96 intraday gates will take place once the scheduled maintenance planned for **22 September 2026** has been completed.

The purpose of this Instruction is to communicate the details regarding the implementation of the continuous intraday market with 96 gates, which will take place on 22 September

2026 for delivery day 23 September 2026, and to provide information regarding the start of trading under the new operational framework, so that market participants have the necessary information well in advance and can properly adapt their operations.

Should any changes occur with respect to the provisions of this Instruction prior to the implementation of the continuous intraday market in 96 gates, market participants will be informed through the usual communication channels as early as possible.

2. START OF TRADING OPERATIONS IN 96 GATES IN THE CONTINUOUS INTRADAY MARKET

To begin operation under the 96 intraday gates model, it is necessary to update OMIE's trading systems, which will require a minimum and essential temporary interruption of service. During this period, trading in continuous intraday market and access through the market website (www.mercado.omie.es) will not be available.

The interruption of continuous intraday market trading will begin on Tuesday, 22 September 2026, at 21:59, following the completion of gate 24 of the current continuous intraday market model. From that moment, trading will be disabled for an estimated period of approximately two hours. During this period, order submission to the Day-Ahead and Continuous Intraday Markets will not be permitted.

The upgrade of the OMIE intraday market platform will begin after the final publication of results from the second intraday auction (IDA2) held on 22 September 2026 for delivery day 23 September 2026, which under normal operating conditions is expected to take place at approximately 22:20.

Once the upgrade tasks have been completed, it will be mandatory to use a new OMIE LTS client version in order to operate in the continuous intraday market. This version will be available for download from the market platform as soon as access to the market website is restored. At the same time, the previous version will cease to be supported and operational.

Upon completion of the maintenance activities, operation of the continuous intraday market with 96 intraday gates will start in accordance with the schedules established in Annex 2 of the Operating Rules of the Day-Ahead and Intraday Electricity Markets.

3. AUCTION SESSIONS (IDA) AND CONTINUOUS INTRADAY MARKET TRADING ON THE GO-LIVE DATE OF THE 96 GATES MODEL

The following sections describe, in chronological order, the operation of the various intraday markets on 22 and 23 September 2026, in the context of the commissioning of the continuous intraday market with 96 intraday gates.

First Intraday Auction Session (IDA1) operated on 22/09/2026 for delivery day 23/09/2026

This intraday auction session (IDA1) will be conducted normally, in accordance with the usual operating procedures and schedules.

Continuous Intraday Market Trading from IDA1 until 21:59

The 24 gates of the current continuous intraday market model on 22 September 2026 will be conducted in accordance with the usual operating procedures and schedules. Trading will remain enabled as normal until 21:59 on 22 September 2026, at which time the interruption required for the upgrade of OMIE systems will begin.

Second Intraday Auction Session (IDA2) operated on 22/09/2026 from 21:00 to 22:20, for delivery day 23/09/2026

This intraday auction session (IDA2) will be conducted normally, in accordance with the usual operating procedures and schedules.

Following the final publication of IDA2 results, expected at approximately 22:20, the continuous intraday market contracts for delivery day 23 September 2026 will not be enabled, due to the start of the maintenance activities required for the implementation of the new operational model.

Start of Maintenance for the Update of OMIE Systems and Procedures

As described in Chapter 2, once IDA2 has been completed, expected around **22:20**, access to OMIE applications will be disabled.

During the maintenance period, the schedules corresponding to the affected gates (PIBCIC/PT) for 23 September 2026 will neither be generated nor published. These schedules will also not be published after maintenance, once the system becomes available again. Consequently, market participants should take into account that, if there are schedules for their portfolio units associated with such gates, these schedules will not be subject to disaggregation.

Continuous Intraday Market Trading During Gates Following the Go-Live of the 96 Gate Model

Continuous intraday market trading will resume after the completion of maintenance activities.

The gates following the completion of maintenance will follow the schedules established in Annex 2 of the Operating Rules of the Day-Ahead and Intraday Electricity Markets applicable to the 96 intraday gates model.

The resumption of trading will be communicated to market participants through a message published on the market website and the LTS platform.

Submission of Disaggregation for Continuous Intraday Market Portfolio Units During Gates Following the Go-Live of the 96 Gate Model

For the gates following the completion of maintenance, valid disaggregation's received by the Market Operator before the start of maintenance will be considered. Where no valid disaggregations exist, the default disaggregation of the portfolio units in the PIBCIC/PT schedule of the corresponding gate will be applied.

Furthermore, after maintenance has been completed, submission of disaggregation for continuous intraday market portfolio units will again be enabled for the remaining quarter-hourly contracts of 23 September 2026.

Third Intraday Auction Session (IDA3) operated on 23 September 2026 from 09:00 to 10:20, for delivery day 23 September 2026

As an exceptional measure due to the implementation of the new operating model, the interruption of continuous intraday market contracts and the deactivation of participants' orders within the IDA3 trading horizon will be brought forward to 09:58 (Gate 45 on 23 September 2026) instead of taking place at 10:00.

The interrupted contracts will be reactivated following the completion of the IDA3 auction, expected at approximately 10:20 (Gate 47 on 23 September 2026), and trading will resume in accordance with the schedule established for the 96 intraday gate model.

4. EXCEPTIONAL SITUATIONS

Given the nature and complexity of the commissioning of the continuous intraday market in 96 gates, exceptional circumstances may arise that make it necessary to deviate from the schedules or procedures set out in this Instruction.

Any incident of this nature, as well as the measures adopted accordingly, will be duly communicated to market participants through the usual communication channels and through the market trading platforms.