

A NEW BOOST TO XML E-GUARANTEES PROMOTED BY OMIE WITH THE ADDITION OF DEUTSCHE BANK

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DEUTSCHE BANK started issuing guarantees at the end of 2024 following the electronic guarantee model in XML format promoted by OMIE. This entity joins the largest national entities, **BBVA**, **CAIXABANK**, and **BANCO SANTANDER**, which have already been offering this product to market agents.

The XML collateral format provides significant advantages to companies participating in the electricity markets, including simplifying the guarantee creation process, allowing for immediate guarantee acceptance, reducing operational errors and risks, and the approval of minimum terms of up to one month, among others.

The addition of DEUTSCHE BANK further consolidates the XML electronic guarantees model, which, in 2024, continued to grow until it reached 25% of the total bank guarantees provided to the Market Operator, and it is a model that also accepted by other entities such as MIBGAS and MIBGAS DERIVATIVES.

For all these reasons, OMIE continues to promote the use of this model and to make itself available to those entities that have not yet adopted this electronic guarantee model to help them with implementation to thus be able to offer their clients the benefits that its use entails.

More information on [XML | OMIE Electronic Guarantees](#)

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About OMIE

OMIE is the designated electricity market operator (NEMO, according to European terminology) for managing the day-ahead and intraday electricity markets in the Iberian Peninsula. Our company actively participates in connecting the wholesale electricity markets in the EU along with all the designated NEMOs in each member state.