

Memo

OMIE MAINTAINS ITS GOAL OF IMPLEMENTING THE 15-MINUTE PRODUCT FOR THE INTRADAY MARKET BY MARCH 2025

Madrid - October 29, 2024

OMIE is making progress in adapting its markets to the profound transformation process that the European energy sector is undergoing, contributing to consolidating Single Day-Ahead Coupling (SDAC) and Single Intraday Coupling (SIDC) as fundamental pillars for creating the internal electricity market in the European Union.

In this context, OMIE maintains the objective of launching trading with 15-minute products (15 MTU) for the intraday market (SIDC), both for the continuous market and intraday auctions on March 18, 2025, with delivery of the energy on March 19, 2025, for the MIBEL.

Regarding the day-ahead market (SDAC), the launch of 15-minute products for the MIBEL will be carried out along with the rest of the European NEMOs simultaneously (Big Bang) throughout the European Union. The specific date for the launch of this new product for the SDAC, which was originally scheduled for the first quarter of 2025, will be confirmed by the EU NEMOs in the coming months.

To this end, a public consultation period on the new proposal adapting the Rules of Operation for the Day-Ahead and Intraday Electricity Markets begins today, which will be open until November 29, 2024. This public consultation is available at the following link: Public consultations | OMIE

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About OMIE

OMIE is the nominated electricity market operator (NEMO, according to European terminology) for the management of the daily and intraday electricity market in the Iberian Peninsula. Our company actively participates in the coupling of the wholesale electricity markets in the EU along with all the designated NEMOs in each Member State.