

## Press Release

**OMIClear sets a record high and registers 4 TWh of natural gas through May, exceeding the total volume registered in 2018.**

**Lisbon, 04.Jun.2019**

OMIClear reached in the first 5 months of the year a volume of natural gas, for clearing and settlement, over 4 TWh (4,198,150 MWh). This volume marks a 41% increase over figures for all of 2018, which was around 3 TWh (2,974,595 MWh).

Carmen Becerril, President of OMIClear, stated that *"This numbers are good news and confirm OMIClear's enhancing role in the gas market."* In this sense, she added that *"We are expanding our array of clearing services in natural gas, in line with the needs of our clients, and in the future we are going to continue offering services in order to solidify OMIClear's leadership in the Iberian market."*

Likewise, the volume negotiated in MIBGAS Derivatives and registered in OMIClear between January and May reached 2,333,790 MWh, exceeding the total volume for 2018 (1,997,570 MWh). In May a new monthly maximum was reached in MIBGAS Derivatives, with 881 GWh, exceeding the record hit the previous month of April (680 GWh). Also, a daily record was set on May 20 in the month ahead contract traded in MIBGAS and registered in OMIClear.

The milestones reached by OMIClear in the natural gas market, in cooperation with OMIP, MIBGAS, and MIBGAS Derivatives, as well as ENAGAS-GTS and the different agents participating in the gas market, confirm OMIClear's strategy in diversifying its services, as well as its leadership role in the natural gas market in Spain. OMIClear follows closely the regulatory framework in the natural gas market, with the aim of further expanding its services in the natural gas sector and/or liquefied natural gas (LNG).

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**Note for the editor:**

OMIClear, together with OMIP, launched registration, clearing and settlement services for natural gas futures contracts in the end of 2017, registering the first natural gas OTC (bilateral) contract in February 2018. OMIClear was thus a pioneer in offering this type of services for registration, clearing and settlement services for natural gas contracts in Spain. OMIClear, as a Central Counterpart, acts as a buyer for all sellers and a seller for all buyers, thereby facilitating forward trading in the Spanish natural gas market, the development of the natural gas market's liquidity and the entrance of a higher number of agents.

In 2018, in the context of the collaboration framework with MIBGAS and MIBGAS Derivatives, OMIClear extended its natural gas clearing services, allowing for contracts traded in MIBGAS Derivatives, from April 2018, to be automatically registered in OMIClear. Subsequently, in January 2019, MIBGAS Derivatives and OMIClear jointly launched the registration service of OTC natural gas contracts, which are considering non-financial instruments (out of the scope of MIFID 2). Finally, in March 2019, MIBGAS and OMIClear allowed for the month ahead (M+1) and the balance of the month (BoM) contract traded in MIBGAS to be registered automatically, for clearing and settlement, in OMIClear. The use of OMIClear as a clearinghouse facilitates the management of guarantees by agents to trade gas futures, and it provides greater operational flexibility. The transition to the clearing of the month ahead contract (M+1) traded in MIBGAS was done after such a request was carried out by agents through the Agents Committee.

**About OMIClear**

OMIClear is a Clearing House (CCP) authorized under the European EMIR regulation offering clearing and settlement services for electric and natural gas derivatives. The clearing services for natural gas contracts (financial and non-financial) obtained the regulatory authorization at European level in 2017. OMIClear performs the physical delivery notifications in PVB to the Transmission System Operator (ENAGAS GTS). OMIClear started its activity in July 2006 and its shareholding is constituted 50% by OMIE and 50% by OMIP SGMR.

For more information, please visit [www.omip.eu](http://www.omip.eu) and [www.omiclear.eu](http://www.omiclear.eu)