

Press release

OMICLEAR BEATS ITS RECORD OF REGISTRATION OF NATURAL GAS CONTRACTS REACHING 1,735 GWh IN JUNE.

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OMIClear, the Iberian Market Operator (OMI) Clearinghouse, beat its record of natural gas contracts registration in June reaching 1,734.55 GWh. This figure demonstrates the continuous development of the clearing service (registration, clearing and settlement) of natural gas contracts in PVB, by which natural gas futures coming from the trading platform of MIBGAS Derivatives (from Month+2 to Year+2) and from MIBGAS (Balance of the Month and Month+1) can be registered.

Likewise, within the framework of the agreement between MIBGAS Derivatives and OMIClear, bilateral OTC contracts can also be registered in MIBGAS Derivatives for automatic clearing by the clearinghouse.

A YEAR OF CONTINUOUS GROWTH

In 2019, the total registered volume of natural gas contracts in OMIClear is 5,932.7 GWh, which represents an increase of 99.4% with respect to the volume registered throughout the year 2018.

During the last three months, there has been a considerable increase in the trading of natural gas futures in MIBGAS Derivatives and registered in OMIClear, which also reached historical figures in cleared products. With the results in June, OMIClear and MIBGAS Derivatives show three consecutive months of volume records.

In June, the trading in MIBGAS Derivatives has registered an increase of 27.47% with respect to May, which, in turn, has grown by 29.50% over that of April. Regarding the traded products, the quarter ahead Q+1 contract, with a total of 593.40 GWh, and the year ahead Y+1 contract, with 150.06 GWh, have stood out.

Likewise, both companies have agreements with brokers (Arraco, CIMD, ICAP and Tullet-Prebon) to offer their clients the service of registration, clearing and settlement of bilateral transactions (OTC) throughout the natural gas futures curve, which, in June, represented a volume of 74.10 GWh.

MIBGAS Derivatives

MIBGAS Derivatives is the platform of MIBGAS S.A. operating as Organised Market or Exchange for non-regulated gas futures with title transfer and delivery in the Virtual Balance Point (PVB), with a time horizon beyond month ahead, as well as LNG products in regasification plants and natural gas in underground storage, and OTC trades registration. The products traded in MIBGAS Derivatives complement the listed regulated spot and prompt products traded in MIBGAS with delivery in PVB.

OMIClear

OMIClear is a Clearing House (CCP) authorised under the European EMIR regulation offering clearing and settlement services for electric and natural gas derivatives. The clearing services for natural gas contracts (financial and non-financial) obtained the regulatory authorization at European level in 2017. OMIClear performs the physical delivery notifications in PVB to the Transmission System Operator (Enagás GTS).

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About OMIClear

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For more information, please visit www.omip.eu and www.omiclear.eu