

OMIE advances in the digitalization of the market with a new model of electronic collateral

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The Market Operator has made a new electronic collateral management model available to agents that allows it to replace the traditional paper guarantee.

This model represents a new step in OMIE's commitment to innovation and digitization of energy markets, which will result in a better service to market participants.

Carmen Becerril, President of OMEL / OMI, highlighted that "The new model of electronic collateral is a relevant step in the strategy for innovation and digitization of energy markets managed by the OMI group."

OMIE is committed to this model being progressively implemented by all financial institutions and thus continue to advance in the digitization of all economic management processes in the Iberian electricity market.

For more information:

https://www.omie.es/sites/default/files/2020-11/201116_avisogarantiaselectronicas_en.pdf

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