Iberian Electricity Market Training Course

Who should attend this Training Course?

The **Iberian Electricity Market** Training Course is directed to all the professionals of the companies, entities, associations and in general to the people interested in a wide range of information about the Iberian Electricity Market and especially to those who are going to participate or are participating as market agents.

Basic Content

The Course on the Iberian Electricity Market adopts an instructive approach explaining the structure and operations of the spot electricity market in Spain and Portugal, covering its regulatory aspects, the submission of purchase and sale bids of energy on the electricity markets and the procedure for their settlement and payment.

The course provides a comprehensive view of each and every aspect of the electricity power production market, including operation practices.

It addresses the sector's regulation and a summary analysis is made regarding the European and Iberian legislation on the liberalisation of the electricity market and its organization in Spain and Portugal.

An explanation is also provided of the actions to be undertaken in order **to become a market agent** and operate accordingly, as well as the options provided along these lines by the software system of the market operator.

The modules dedicated to the **procurement of electricity on the market** provide an in-depth study of basic theory, as well as pursuing the necessary practical expertise required for a broad understanding of how it works, in terms of both the **submission of bids for the purchase and sale of electricity** and for price-setting, and the operations for **settlements and payments** of the market players.

The practice includes examples of all the subjects studied, exercises in communicating with the market and the practical execution of specific operations for submitting bids, obtaining the results of matching and settlements through the market operator's information system (SIOM).

The course lasts for **three days**, two of them being full day sessions comprising morning and afternoon and the third day comprising only a morning session.

Calendar

Courses in Spanish take place four times a year. The dates are published in the website.

Place

OMIE offices at: 6, Alfonso XI Street. 28014 Madrid. Spain.

Application and registration

Applications shall be made through the online registration form available at https://www.omie.es/en/formacion/solicitud-de-inscripcion.

Once the application has been received you will be informed of the availability of vacant places for the course you have requested. Once confirmed the reservation of a place, a *pro forma* invoice will be sent with the total amount of the course and a period of one week so that you proceed to the payment.

The final confirmation of the place will be made upon receipt of the course fee. Then the final invoice will be sent.

The market operator reserves the right not to held the course if the minimum number of students is not reached.

Cancellation requests will only be accepted, in writing, before 30 days prior to the start of each course. From that date, only the substitution of one person for another of the same company will be accepted.

Course Fee

The total fee of the course is 1.600¹ Euro (VAT not included).

The fees include all the teaching materials, coffee breaks and the lunches.

The fee shall be paid by bank transfer to the following bank account:

IBAN: ES34 0049 1500 00 2010119495

Swift code: BSCHESMMXXX

The company that registers participants within the same year in one or several editions of this course would benefit from the following bonuses:

- ➤ 10% on the course fee from the second participant included.
- > 20% on the course fee from the fifth participant included.

Certificates for the Attendees

A certification of attendance will be given to all the attendees who fulfil this requisite.

More Information

For any further information related with this course do not hesitate to contact OMIE E-mail: formacion@omie.es

¹ Iberian Electricity Market Training Course fee for 2020