



## OMIP and OMIE, officially approved RRM's by ACER

OMIP and OMIE are two of the first five Registered Reporting Mechanisms (RRMs) recognized and approved by the Agency for the Cooperation of Energy Regulators (ACER), since last Friday, meaning that the two companies are fully prepared to start the reporting process next October 7<sup>th</sup>.

EU REMIT Regulatory framework imposes strict requirements on market participants in order to provide a record of wholesale energy market transactions, including orders to trade to ACER. Moreover, the referred regulatory framework stipulates that organized market place (OMP) where the wholesale energy product was executed or the order was placed shall at the request of the market participant offer a data reporting agreement.

As a result of a customer-oriented approach to products and services offered to their clients, namely the recognition that these reporting obligations place a significant burden on the market participants, together with the compliance with the referred regulations, OMIP and OMIE, the two OMPs of the OMI Group have applied for the registration as RRM's, which gives them the ability to directly report to ACER, on behalf of any interested market participant trading on their markets.

OMIP and OMIE are offering this new service guaranteeing the effective and safe exchange of information between market participants and ACER with total compliance with the Agency's requirements, offering solutions tailored to our market members' needs.

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